

CONFIDENTIAL

THARAKA/NITHI TEACHERS SACCO SOCIETY LTD.
P.O. BOX 15 CHUKA TEL: 064-630354

RETIRED MEMBERS LOAN APPLICATION & LOAN AGREEMENT FORM

A. PERSONAL INFORMATION.

1. Member's Name _____
 2. Address _____
 3. Payroll Number _____
Committee/Member/Officer/Employer/
 4. Member number. _____ Mobile No _____
 5. Work Station (School Name) _____
 6. Employer and Mailing Address _____
 7. Member's age _____
I.D No. _____
 8. Present Net income per month Kshs. _____
 9. Monthly expenditure Kshs. _____
 10. Position in employment _____
 11. Terms of service Permanent/Temporary _____
 12. Position in society – Other- Specify. _____
- Type of the loan applied** (Tick loan applicable)
- | | |
|--|---|
| 1. Development loan ☐ | 3. Emergency/school fees ☐ |
| 2. TNT Pride loan ☐ | 4. Self guaranteed loan ☐ |
| | 5. Special loan ☐ |

B. LOAN APPLICATION & REPAYMENT

I _____ hereby apply for a loan of Kshs. _____
(Amount in words) _____
for a period of _____ months to be in installments of Ksh. _____
each month, commencing on _____

C. PURPOSE OF WHICH LOANS IS APPLIED (INCASE OF SEVERAL USES OF THE LOAN, STATE THE EXACT AMOUNT FOR EACH USE)

1. _____ Kshs. _____
2. _____ Kshs. _____
3. _____ Kshs. _____

D. SECURITY WHICH I OFFER FOR THE LOAN IS.

1. _____ 3. _____
2. _____ 4. _____

Please attach two latest original payslip, I/D photocopy and a guarantors certified photocopy of ID cards.

- E.** I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agreed to abide by the law of the Society, the loan policy and any variations by the credit committee in respect of section B above. I hereby authorize the necessary deduction, Including interest in respect of the loan I have applied. 1% per month for development & school fees/emergency, between 1.25% & 1.5 % Per month for special loan. 1% per month constant for TNT pride loan & self guaranteed loans. I declare that I am not indebted by any other Credit society, bank or loan agency (except as listed herein) either as borrower or endorser. I am aware I will pay interest in respect of the loan given as in accrued interest if I fail to pay my monthly payment on due date. I know that if I acquire any other credit for the purpose of repaying this loan I will clear it with all outstanding interest which should have been paid by the end of repayment period or 10% of the outstanding balance whichever is higher.

APPLICANT SIGNATURE _____ DATE _____

WITNESS NAME (S) _____ TSC NO. _____

WITNESS SIGNATURE _____

F .REPAYMENT GUARANTEE.

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the Borrower's default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

G. Guarantors – Read part F, overleaf before you guarantee anybody.

TSC NO.	Name	Shares Kshs.	Loan Kshs.	I.D Number	Signature	Guarantee Personal Address
	TOTALS					

H FOR OFFICIAL USE

Totals Share Kshs. _____ x 3 _____

(Less) Outstanding Loan _____

ENTITLEMENT

Amount applied Kshs _____

Members present salary Kshs _____ x $\frac{2}{3}$ _____

Present total deductions Kshs _____

Add-Payment on this Loan Kshs _____ TOTAL _____

This total should not exceed 2/3 of Salary**Accounts Section**

I certify the information regarding shares and Loan outstanding is correct:

Signature _____

LOANS OFFICER I certify that the application is within the Policy
Of society:

Signature _____

General Manager Recommended/Not Recommended for approval:

Signature _____

MANAGEMENT COMMITTEE/CREDIT COMMITTEE

Loan approved Kshs. _____ recoverable in _____ months at installment of

Kshs _____ per month on a reducing balance.

Reasons for deferred Loans.....

Reasons for Rejected Loans.....

Management committee minute No----- Date-----

Chairman's signature-----

Member's signature-----

Member's signature-----