



Trans Nation DT Sacco Ltd

Committed to Serve

TEL : 0758515151 EMAIL : info@tnsacco.co.ke

PERSONAL/BUSINESS LOAN APPLICATION AND APPROVAL FORM.

INSTRUCTIONS:

The conditions spelt hereunder are legally binding. You are therefore required to read the Terms and conditions stipulated herein carefully and then fill in the details accurately and truthfully.

- Avoid cancelling, erasing and retracing.
- Attach certified ID copies of Applicant, Spouse, and the guarantors.

PART A:

NAME OF APPLICANT ID NO.

PERSONAL ACCOUNT NO. MEMBER NO.

P.O BOX MOBILE NO : (APPLICANT).....

EMAIL ADDRESS.....

SUBLOCATION VILLAGE:

TYPE OF BUSINESS/EMPLOYMENT DETAILS.....

BUSINESS NAME..... LICENCE NO.....

LOCATION OF THE BUSINESS KRA PIN.....

PART B:

LOAN TYPE: A) BUSINESS LOAN ☐ B) PERSONAL LOAN ☐

I hereby apply for a loan of Ksh.

(in words).....only

for a period of.....(Not More Than 36 Months) to be paid in installments of Ksh.....each

month, commencing on

PURPOSE FOR THE LOAN

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agreed to abide by the bylaws of the Society, the loan policy and any variations by the credit committee in respect of section B above. I hereby authorize the necessary deduction, including interest in respect of the loan I have applied. 1.3333% per month for personal and 1.5% per month for business. The Loan shall not exceed 36 Months. I declare that I am not indebted by any other Credit Society, Bank or loan agency (except as listed herein) either as borrower or endorser. I am aware I will pay interest in respect of the loan given as in accrued interest if I fail to pay my monthly payment on due date. I know that if I acquire any other credit for the purpose of repaying this loan I will clear it with all outstanding interest which should have been paid by the end of repayment period or 10% of the outstanding balance or both. I also hereby give my consent to allow the SACCO to share my credit information with the Credit Reference Bureau (CRB) and to use my Credit Report for Credit Assessment. **In the event I default in repaying the loan as per the terms and conditions outlined in this agreement, the Sacco reserves the right to initiate legal proceedings to recover the outstanding amount. As a remedy, the Sacco may exercise its right to auction any and all registered properties owned by the borrower, whether immovable or movable, to settle the outstanding debt. The auction process shall be conducted in accordance with the applicable laws and regulations governing such proceedings. The net proceeds from the auction, after deducting any applicable costs and fees, shall be applied towards the repayment of the outstanding loan amount. Any remaining funds shall be remitted to the borrower, or their legal representatives, as applicable. I acknowledge and agree to this provision as a reasonable measure for securing the loan and ensuring timely repayment. I hereby acknowledge and agree that, in the course of the loan recovery process, the Sacco may engage the services of auctioneers and debt collectors to facilitate the recovery of my outstanding loan. I consent to the collection, processing, and sharing of my personal data, as defined by the Data Protection Act of 2019, for the purpose of loan recovery.**

Signature of applicant Date.....

WITNESS

NAME

Witness Signature Date.....

PART C

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the Borrower's default. We understand that the amount in default may be recovered by an offset against our Deposits/Shares in the society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

NOTE: At least 5 guarantors who are members and have shares in TN SACCO LTD in case of individual loanee

	NAMES OF GUARANTOR (MEMBER)	ACCOUNT NO	ID NUMBER	SIGNATURE
1.				
2.				
3.				
4.				
5.				
6.				

PART D

BELOW IS A LIST OF ITEMS/PROPERTIES TO BE ATTACHED IN CASE OF ARREARS OR DEFAULT:-

NO.	ITEM	DESCRIPTION	YEAR AND SERIAL NUMBER	ESTIMATE VALUE
1.				
2.				
3.				
4.				

CERTIFICATE.

I ID NUMBER Of Box
in the Republic of Kenya certify that I possess the above listed items/properties in the event of my defaulting in the payment of loan advanced to me by **TRANS NATION SACCO LTD** of Kshs. In any part thereof give authority to **TRANS NATION SACCO LIMITED** to dispose of the said property and re-service such loan and part thereof or any balance owing from without prior notice to me.

Signed
LOANEE (LOAN APPLICANT)

Name of witness.....signature.....

Mobile number.....(For individual loanee)

Name of Spouse Signature

ID No. of Spouse Mobile number.....Date

SWORN AT THIS DAY OF 20

BEFORE ME:.....

COMMISSIONER OF OATHS

PART E: BUSINESS APPRAISAL FORM

Name of the applicant.....ID NO.....

Location of the business.....

Type of the business/economic sector.....

Licence name Year started.....Source of capital.....

Other sources of capital.....Do you have any other loan?.....if yes where and how much.....

Current value of business stock.....Number of employees.....

Monthly expenditure.....Current monthly purchases.....Current monthly sales.....

Officer name.....signature.....date.....

PART F: FOR OFFICIAL USE ONLY

Accounts Section

I certify the information regarding Shares and Loan outstanding is correct:

Signature.....Date.....

Certification comments by **Credit Manager/ Branch Manager**.....

Signature.....Date.....

Certification comments by **Auditors Office**.....

Signature.....Date.....

Certification comments by **Finance Manager/CEO**.....

Signature.....Date.....

Recommendations:

Approved amount Ksh..... (in words).....only

Repayment period..... Monthly Loan Repayment.....

Reasons for Deferred Loans.....

Reasons for Rejected Loan.....

BOARD OF DIRECTORS /CREDIT COMMITTEE (ratification)

Management committee minute No----- Date-----

Chairman's signature-----

Member's signature-----

Member's signature-----

REPUBLIC OF KENYA
IN THE MATTER OF OATHS AND STATUTORY DECLARATIONS ACT
CHAPTER 15 LAWS OF KENYA
AFFIDAVIT

I, ...holder of National Identity Card No..... of Post Office Box Number..... resident of..... in the Republic of Kenya do make oath and state as follows:

1. **THAT** I am an adult of sound mind and therefore competent to swear this Affidavit.
2. **THAT** I have applied for a loan of Kenya Shillings (Kshs) from Trans Nation Sacco Limited to be paid by my salary/Business income.
3. **THAT** my business proceeds /salary shall be channeled through Trans Nation Sacco Limited for purposes of repaying the loan amount advanced to me.
4. **THAT** if I become unemployed and/ or leave Trans Nation Sacco Limited and am unable to service the loan, then my guarantors of the loan shall be at liberty to dispose off my moveable assets to recover the amount owed.
5. **THAT** I swear this affidavit in support of my application for a loan amount of Kenya Shillings (Kshs).
6. **THAT** I wish to indemnify the Government of Kenya, Trans Nation Sacco Limited and any other person who may be affected by this affidavit.
7. **THAT** I make this declaration conscientiously believing the same to be true to the best of my Knowledge, information and belief.

SWORN at CHUKA by the said

)

)

)

Deponent

This.....day of 20.....)

)

BEFORE ME

)

)

)

COMMISSIONER FOR OATHS