



Email: info@tnsacco.co.ke

TRANS NATION SACCO LTD

MKULIMA LOAN PRODUCTS APPLICATION FORM

A: NAME OF APPLICANT

ID NO..... MEMBER NO:DAIRY CO-OP/GROWER NO.....

CO-OPERATIVE/ COMPANY NAME.....

MOBILE NO.....SPECIFIC LOAN PURPOSE.....

Type of the loan/Advance applied (Tick loan applicable)

1. MKULIMA LOAN:

☐

2. MKULIMA ADVANCE :

☐

B : APPLICATION AND REPAYMENT:

I (Full Name).....

apply for the above loan/advance of Kshs (In figures) (In words).....

..... only, recoverable in..... months

at a repayment of Ksh.....

C : SECURITY OFFERED FOR THE LOAN (Tick the security where applicable)

☐

MILK

☐

DEPOSITS

☐

GUARANTORS

☐

ANY OTHER (Specify)

D : DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and agree to abide by the bylaws and the policies of the society. I hereby authorize the necessary deduction, including interest in respect of the loan/ advance I have applied: 15% fixed interest for Mkulima advance and 1.3333% interest per month for Mkulima Loan amortized. **I also hereby give my consent to allow the SACCO to share my credit information with the Credit Reference Bureau (CRB) and to use my Credit Report for Credit Assessment. In case I change my pay point, I authorize the society to recover my loan/advance directly from my employer or from my guarantors. I understand that I will be charged a penalty of 10% of any unpaid installment(s) incase of default. I'm also aware that I shall be contributing shares deposits of at least Ksh 500 and risk fund of Ksh 200 monthly. In the event I default in repaying the loan as per the terms and conditions outlined in this agreement, the Sacco reserves the right to initiate legal proceedings to recover the outstanding amount. As a remedy, the Sacco may exercise its right to auction any and all registered properties owned by the borrower, whether immovable or movable, to settle the outstanding debt. The auction process shall be conducted in accordance with the applicable laws and regulations governing such proceedings. The net proceeds from the auction, after deducting any applicable costs and fees, shall be applied towards the repayment of the outstanding loan amount. Any remaining funds shall be remitted to the borrower, or their legal representatives, as applicable. I acknowledge and agree to this provision as a reasonable measure for securing the loan and ensuring timely repayment. I hereby acknowledge and agree that, in the course of the loan recovery process, the Sacco may engage the services of auctioneers and debt collectors to facilitate the recovery of my outstanding loan. I consent to the collection, processing, and sharing of my personal data, as defined by the Data Protection Act of 2019, for the purpose of loan recovery.**

SIGNATURE OF THE APPLICANT..... DATE:

Please attach the two Latest produce payment slip, I/D photocopy and certified ID photocopies of guarantors.

E: LOAN APPRAISAL (OFFICIAL USE)

Type of Farming Enterprise.....Location.....Sub-
location.....Village.....
GPS Co-ordinates.....

Farm Income for last three months Month 1.....Month 2.....Month 3.....

Average Income for the three months.....

Production per day in Kgs.....Price per Kg.....

Source of Animal feeds other than dairy meal.....Land Area owned.....

Land Area Rented.....

No of Dairy Cows Lactating.....No of non lactating Dairy Cows.....Exclude calves
& bulls.

For Tea: Size of Land.....No of Tea bushes.....

No of Kgs per Month.....Kgs in the last one year.....

FARM ASSESSED BY:

Name.....Signature.....

Name.....Signature.....

F: MARKETING AGENCY/COMPANY/CO-OPERATIVE SOCIETY (COMPLETED BY MANAGEMENT)

On behalf of the management, we undertake to channel **ALL** his/her produce payments through Trans nation Sacco until the loan applied is paid in full. We further undertake to effect deductions against his/her income/dues if required by the SACCO. We hereby confirm that we will not consider or approve any further credit in kind or cash that would affect his/her loan repayment in Trans Nation Sacco Ltd

Approved by :

Name.....Designation.....Sign.....Phone No.....

Name.....Designation.....Sign.....Phone No.....

Name.....Designation.....Sign.....Phone No.....

Name.....Designation.....Sign.....Phone No.....

F: SPOUSAL CONSENT

REPUBLIC OF KENYA
OATHS AND STATUTORY DECLARATION ACT
(CAP 15, LAWS OF KENYA)

AFFIDAVIT OF SPOUSAL CONSENT

I,, of P.O. BOX, in the Republic of Kenya, do hereby solemnly make oath and states as follows:-

1. THAT I am an adult of sound mind and the holder of Kenyan National Identity Card Number hence competent to swear this Affidavit.
2. THAT I am the spouse to who is the registered an account holder at **TRANSNATION SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED** Account Number (*hereinafter referred to as the Lender*).
3. THAT I confirm that my spouse has notified me that he/she is the process of securing a credit facility with the SACCO under the Account number mentioned in 2 above.
4. THAT the Lender has not used any compulsion or threat or exercised undue influence on me to induce me to execute this Affidavit.
5. THAT I acknowledge that I have been advised to take and have taken independently legal advice regarding the nature, remedies and effect of this affidavit.
6. THAT I understand the nature and effect of this loan application to our agricultural income.
7. THAT I have no objection to and hereby give my consent to this loan application with **TRANSNATION SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED**.
8. THAT I make this Affidavit in accordance with the Oaths and Statutory Declarations Act (Chapter 15 of the Laws of Kenya).
9. THAT what is deposed to herein is true to the best of my knowledge, information and belief save and except as hereinabove deposed information and sources whereof are wholly disclosed.

SWORN AT THIS.....DAY OF.....202.....

By the said

.....)
ID/NO.....

) _____
)
)
)
)
)
)

Before me:

Commissioner for Oaths

GUARANTOR'S INFORMATION

FOR ONE TO GUARANTEE FOSA LOAN AND SALARY ADVANCE; HE/SHE SHOULD BE AN ACTIVE MEMBER OF THE BOSA. HE/SHE SHOULD GIVE A CERTIFIED PHOTOCOPY OF HIS/HER IDENTITY CARD (Both sides) WHICH SHOULD BE ATTACHED ON THIS FORM.

REPAYMENT GUARANTEE

We, the undersigned, hereby accept jointly and severally liabilities for the repayment of the loan/advance in the event of borrowers' default. We understand that the amount in default may be recovered by attachment of our salary, an offset against our deposit in the society or by attachment of our property immediately the loan falls into default and that we shall not be eligible for loans unless the amount in default has been cleared in **FULL**.

| | A/C NO/M NO | NAME | ID & PHONE NO | ADDRESS | DATE | SIGN |
|----|----------------|------|--------------------|---------|------|------|
| 1. | | | ID. NO. MOBILE: | | | |
| 2. | | | ID. NO. MOBILE: | | | |
| 3. | | | ID. NO. MOBILE: | | | |
| 4. | | | ID. NO. MOBILE: | | | |
| 5. | | | ID. NO. MOBILE: | | | |

REQUIRED NUMBER OF GUARANTORS

- 1) 0000 - 100,000 – Three guarantors (Checkoff Members)
- 2) 100,001-300,000 – Four guarantors (Checkoff Members)

FOR OFFICIAL USE ONLY

- a) Is the form properly filled
- b) Standing Order Kshs.....
- c) Shares Balance Kshs.....
- d) Bosa Loan Balances Kshs.....

APPROVAL:

I certify that the application is within the loaning policy of the society.

LOAN/ADVANCE APPLIED Ksh.....AMOUNT APPROVED Ksh.....

FOR A PERIOD OF.....MONTHLY REPAYMENT.....

CAPTURED BY IN SYSTEMSIGN/STAMP..... DATE.....

CONFIRMED BY..... SIGNATURE.....